



COMMUNITY FOUNDATION
FOR THE TWIN TIERS



2018 ANNUAL REPORT

Dear Friends

Do you love where you live?

We do, too.

Our mission is to enhance the quality of life for all in the Twin Tiers. We do this by partnering with local donors to invest in effective nonprofit programs.

We know there are extraordinary assets in our community, but big challenges as well.

The Twin Tiers is a place with deep roots and big dreams. A community where we honor tradition even as we branch out boldly in new directions.

We have extraordinary assets here, but significant challenges as well.

Challenges around housing, education, jobs and economic development to name a few. Challenges which uniquely confront rural counties like ours, where there is little organized philanthropic capital at the ready to address them.

That's why partnering with local donors is so critical to us, and to this community. We seek to bring together the financial and intellectual capital of civic-minded people, and to focus dollars and energy on the most relevant opportunities and challenges in Bradford, Potter, Sullivan and Tioga counties in Pennsylvania and in Tioga County, New York.

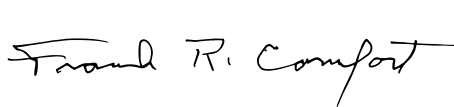
To encourage giving where we are, we must meet donors where they are.

So we work ardently on behalf of our donors to support the giving that they want to do—in the hope that they will be inspired, as appropriate, to participate in the giving that we want to do.

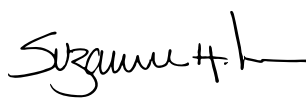
Within this report, you will read about the many grants that were made. One element is fundamental: Our donors sit squarely at the intersection of leadership and partnership.

Our goal is to honor their commitment with our own promise to help transform their foresight and passion into reality.

With gratitude,



Frank R. Comfort
Chairman of the Board



Suzanne H. Lee
President



FRANK R. COMFORT



SUZANNE H. LEE

“IF WE DON’T LEAVE A LEGACY GIFT, THEN WHO WILL?”

Frank R. Comfort, Chairman of the Board of Directors



The Community Foundation for the Twin Tiers

Hope lives here.

The Community Foundation for the Twin Tiers (CFTT) works to improve the quality of life in five counties: Bradford, Potter, Sullivan, and Tioga, PA; and Tioga, NY. We address community needs with sustainable, long-term solutions. We believe in the power of neighbors helping neighbors, residents solving local problems, passionate people showing compassion for the region we all love. We believe action solves problems – and creates hope. And with hope, anything is possible.

CFTT develops a spirit of philanthropy, supports nonprofit organizations by connecting donors to community needs, and builds permanent charitable funds. But we can't do it without you.

Ways to help.

Everybody can help. Anybody can be a philanthropist. Individuals, families, nonprofits, and businesses all support CFTT – and you can, too. You can donate to an existing fund or create your own. We'll be happy to work with you, your financial advisor, and your attorney to ensure that, whatever plan you choose, it will achieve your philanthropic goals.

You can donate by:

- IRA Charitable Rollover
- Planned Giving
- Appreciated Securities
- Cash

Financial Highlights

Total amount of grants and
scholarships awarded in 2018:
\$201,638

Percent Increase from 2017:
5%

Number of new funds:
8

Total number of funds:
100

Total donor contributions:
\$255,005

Investment Return:
-4.2%



“THE SCHOLARSHIP FUND WE ESTABLISHED IS HELPING TO SHAPE YOUNG LIVES, WHICH IS VERY GRATIFYING. WE DESCRIBED THE KIND OF STUDENTS WE WERE HOPING TO SUPPORT, AND CFTT TOOK CARE OF EVERYTHING ELSE – LIKE GUIDELINES, APPLICATIONS, AND LEGAL TAX ISSUES.”

Wendy Swartz, Family Representative of the Alan B. Carr Memorial Scholarship Fund



**“WE ARE PROUD OF OUR COMMUNITY, SO WE CONTRIBUTE.
CFTT HELPS US MAKE THAT HAPPEN FOREVER.”**

Robert and Susan Storch, Fund Holders of the Allen F. Pierce Free Library Fund

IMPACT COMES IN ALL SIZES:

How a Family’s \$3,000 Donation Transformed a Community

Resources are the key to any community’s success.

With resources, you have possibilities. But they don’t just magically appear. They need to be purposefully created. And they need to be methodically managed.

When Paul Mittan moved back to his hometown of Sayre, PA, with his wife, Amanda, they knew this was where they would live, work, and raise a family. The community was perfect in nearly every way, except one: It needed more resources to reach its full potential.

So, they did something. They decided to kick things up a notch – literally.

Paul, an engineer, and Amanda, a social services professional, met at Penn State. When they moved to Sayre, Paul was eager to continue his Tae Kwon Do training at the local school where he earned his first blackbelt in 1994. But when he learned the school was in danger of closing, he and Amanda decided to buy it. The school just meant too much to Paul – and the community.

Paul and Amanda ran Tioga Tae Kwon Do in Waverly, NY as a part-time business while keeping fulltime jobs and starting a family. Working with so many people in the community gave them a unique perspective into the region’s needs. Soon, they decided they could do more than just teach martial arts. They could make an even bigger impact in people’s lives.

Paul and Amanda worked with the Community Foundation for the Twin Tiers (CFTT) to create a scholarship fund – one that would recognize hard work and determination. And when it came time to raise the money for the scholarship, they used those same traits to go way beyond their goals, overdelivering on their \$25,000 commitment.

What was the secret to their fundraising success?

- **Break-a-thons** – The more money raised from sponsors, the more students get to break boards with strikes and kicks during the Waverly Fall Festival.
- **Tournament** – They organize an annual Tournament for Scholars, where students can show the community their awesome skills.



THE MITTAN FAMILY

Taking it to the next level: Academic Excellence Program

After their scholarship success, Paul and Amanda were inspired to do even more for their community. Again, they approached CFTT to get advice, and what they came up with was impressive. Merging their individual passions of engineering and social services, they began the Academic Excellence Program, which would provide full-spectrum learning resources and opportunities to local schools.

Working with CFTT and school districts, Paul and Amanda provided targeted grant funding to build innovative, results-oriented curriculums that would benefit all students. They started at the local high school, focusing on STEM education. Then they worked with the local elementary school to introduce a robotics program. They connected the schools with Penn State University and the Rochester Institute of Technology. They invited college students to talk about their college journey and offer advice. They donated books and helped design curriculums focused on character building and being a good person. In summary, they connected local students with a world of possibilities.

“We feel so excited about this,” said Paul. “We love that we can come up with ideas, and CFTT helps make them a reality. The people in our community truly care about making a better future for everybody.”

CFTT President and CEO Suzanne Lee agrees. “It’s the perfect partnership,” she said. “Paul and Amanda come up with the vision and passion, and CFTT provides the resources, contacts, and organization.” She added, “At CFTT, you bring the idea. We make it happen.”

That’s the synergy that creates a better future.

Making the Twin Tiers Better, *Together*

Anyone can be a philanthropist—you don't need to be Bill Gates to make a difference. At the Community Foundation, we work with donors who care deeply about this community. We help donors pursue their passions, and we find important local projects where those passions overlap. Working in this way, we multiply the impact of individual donors. We enable donors to solve big problems together while advancing their own agendas.

Find Your Own Path

Start a fund of your own, and get our team working for you. This option is best for people who wish to achieve greater impact, and greater simplicity, with respect to their giving. Our donor advised fund program meets rigorous national standards, and our professional staff is available to help you achieve your charitable goals. Whatever your passions, we can help you get there.

Leave a Legacy

Leave a legacy for future generations through your estate plan. You can make a lasting difference in your hometown by creating a fund with assets from your estate. Distributions will be made in your name within a broad field of interest (like youth or veterans), or to a group of charitable organizations you choose.

Many Ways to Give

Creating Your Fund at the Community Foundation

The Community Foundation can help you to develop a simple, powerful and highly personal approach to giving. Often, a fund can be set up in as little as one meeting. By working with us, you can:

Easily and effectively support the causes that matter the most to you in our geographic area or anywhere around the world.

Develop a giving strategy that meets your needs, including creating an endowment that will guarantee that grants are made in perpetuity. Or will your fund be spent down? Give now, or choose to donate to your fund later through your estate.

Choose the type of fund at the Community Foundation that meets your charitable interests. Discretionary, donor advised, designated and field of interest funds allow you great flexibility as to the kinds of organizations your fund will be used to support.

Name your fund as you choose—or remain anonymous.

The Community Foundation welcomes and encourages all who are interested to support any of the funds listed in this Annual Report at any time.

Types of Funds

Community Foundation for the Twin Tiers directs 100 funds that have been established by individuals, families, nonprofits, businesses, and Community Foundation itself for charitable purposes.

Competitive Community Grant Funds

Increase the impact of your gift, and put it to work solving our community's most pressing problems, not just alleviating symptoms. Competitive grant applications are carefully vetted by our Grants Committee, and, after thorough due diligence, grants are awarded based upon community need, impact, and organizational capacity. Gifts may be designated to specifically support certain areas, such as animals, arts & culture, human services, education, conservation & environment, civic engagement, or recreation.

Community Impact Funds have been established for each county in our five county areas. These funds may be added to and will meet the most pressing issues in that county.

Donor Advised Funds

Donor advised funds offer the advantages of a private foundation, yet have greater tax benefits. They are especially useful for donors who make a charitable deduction one year and make distributions from income or principal in future years. Donors are able to participate actively in the giving process by recommending organizations to receive grants.

Field Of Interest Funds

Field of interest funds allow a donor to invest in specific causes. These funds can support a broad array of interests such as the arts, education, or health. The donor specifies his or her interest at the time the fund is created and may rely on Community Foundation to identify organizations capable of making the greatest impact.

Designated Funds

Designated funds ensure long-term support for a specific nonprofit organization identified by the donor at the time the fund is established. The named organization receives an annual disbursement from the designated fund.

Organization Funds

Nonprofit organizations may place their endowed funds at Community Foundation, thus assuring their donors that funds earmarked for the future will be invested wisely and used appropriately. Community Foundation manages the funds as part of its investment portfolio and distributes payments.

Scholarship Funds

Community Foundation's scholarship funds bring together students in need and individuals who care about postsecondary education to enable more students to reach their educational goals. Scholarship funds may be established to benefit a specific student

Fund Structures

After identifying the appropriate fund type to achieve your goals, a fund structure is subsequently selected to align with the anticipated size, activity level and life span of your fund. The fund structure determines the applicable administrative fees and how the fund's assets are invested.

Spend Down

With a spend down fund, gift principal is wholly available for granting. Spend Down funds can be thought of as charitable checking accounts, where there is regular, ongoing grant activity.

Endowment

Endowment funds provide stable, perennial financial support. An endowment operates similarly to a private foundation, yielding a set percentage for granting each year while eliminating administrative duties. You may recommend grant recipients or pass your charitable legacy to your children. Investment income accrues to the fund, and a quarterly administrative fee based on a percentage of assets supports the Foundation's operations.

Blended Option

Blended option funds offer fund holders the ability to participate in the investment returns of the Foundation's portfolio. These funds may function like a spend down fund or an endowment fund, depending on the needs of the fund holder, but are not formally endowed. Investment income accrues to the fund, and a quarterly administrative fee based on a percentage of assets supports the Foundation's operations.

Get a grant

There are two ways to get a grant from the Community Foundation:

Donor-recommended grants:

The Community Foundation stewards a variety of donor advised funds. Grants are awarded from a donor advised fund based upon recommendations from the donors who set up the fund or their designated representatives.

Competitive grants:

The Community Foundation has several funds that award grants on a competitive basis. Each competitive grant fund has a unique focus area, like youth or strengthening vulnerable families. Each fund also has different application requirements.

Please see our website for competitive grant deadlines for grant programs.

Scholarships

Education changes a person's life.

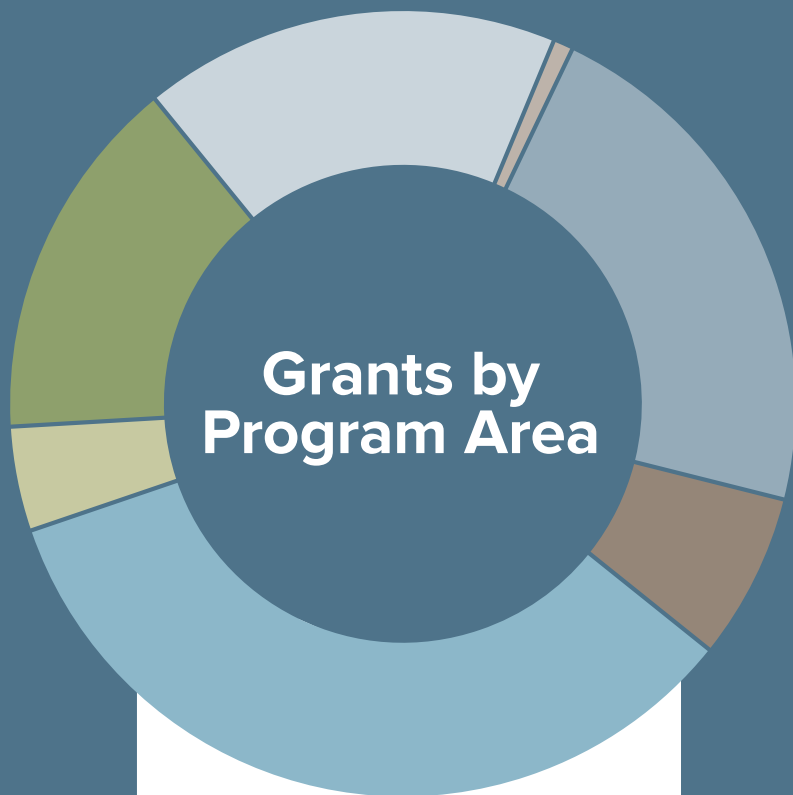
The Community Foundation working with donors empowers students to realize their potential and achieve success.

It's no secret that higher education is the ticket to a better life. Students who attain degrees -- two-year, four-year or postgraduate -- earn more and live longer. College helps families pull out of poverty, and the effects of education are felt across communities and through generations.

A college or technical school education is becoming increasingly more crucial. Scholarships are an important way to pay for that education. And creating a scholarship fund is one of the most effective ways to contribute to scholarships.

If you are seeking a scholarship, please visit our website at twintierscf.org.

Funds



Civic	15%
Education	17%
Health & Human Services	22%
Arts & Culture	4%
Recreation & Youth	7%
Scholarship	34%
Environment	1%

- Troy Trojans Athletic Memorial Fund, **Bradford**
- Austin Volunteer Fire Department Fund, **Potter**
- Barbara Joy Olney Community Harmony Fund, **Potter**
- Darlene Sitler Music Fund, **Potter**
- Floyd Lounsbury Fund, **Potter**
- Heart Response, Inc. Fund, **Potter**
- Northern Potter Athlete of the Year Fund, **Potter**
- Northern Potter Athletic Endowment Fund, **Potter**
- Northern Potter High School Library Fund, **Potter**
- Potter County Historical Society Fund, **Potter**
- Teachers Pet Rescue Fund, **Potter**
- CFTT Administrative Endowment Fund, **Regional**
- Friends of the Sullivan County Library Fund, **Sullivan**
- Catholic Charities Tompkins/Tioga Fund, **Tioga, NY**
- Katherine P. Kerrigan Tioga County Rural Ministry Fund, **Tioga, NY**
- William "Bill" Ransom III Community Service Award Fund, **Tioga, NY**
- Katherine Ann Brennan Memorial Scholarship-Hamilton Gibson Productions Fund, **Tioga, PA**
- Katherine Ann Brennan Memorial Scholarship-Trinity Lutheran Fund, **Tioga, PA**

Donor Advised Funds

- Tioga Tae Kwon Do Academic Fund, **Tioga, NY**
- Oliver Richard Bartlett Fund, **Tioga, PA**

Field of Interest Funds

- Jordan Wilcox Fund, **Bradford**
- Coudersport Volunteer Ambulance Association Fund, **Potter**
- Coudersport Volunteer Fire Department Fund, **Potter**
- Eulalia Cemetery Fund, **Potter**
- North Eastern Potter Economic Support Fund, **Potter**
- Floyd "Vic" Hooker Youth Fund, **Tioga, NY**
- Knoxville Fund, **Tioga, PA**

Organization Funds

- Area Agency on Aging Fund, **Bradford**
- Beth Israel Congregation Fund, **Bradford**
- Big Brothers Big Sisters Fund, **Bradford**
- Bradford County Historical Society Fund, **Bradford**
- Carantouan Greenway Fund, Tioga, NY, **Bradford**
- Endless Mountains Heritage Region Fund, **Bradford**

Funds by County

Discretionary Funds

- Benjamin Franklin Trust Fund
- Bradford County Community Impact Fund
- Community Impact Fund
- Potter County Community Impact Fund
- Robert J. Sullivan Fund for Bradford County
- Sullivan County Community Impact Fund
- Tioga County NY Community Impact Fund
- Tioga County PA Community Impact Fund
- David & Carol Keeffe Reward Fund

Designated Funds

- Frances Laymen Redman Spalding Memorial Library Fund, **Bradford**
- Frances Laymen Redman Tioga Point Museum Fund, **Bradford**
- Howard & Olynda Smith - Troy Foundation Fund, **Bradford**
- Kenneth and Marguerite Shaner, Troy Food Pantry Fund, **Bradford**
- Robert & Susan Storch, Allen F. Pierce Free Library Fund, **Bradford**

French Azilum Fund, **Bradford**
 LeRoy Heritage Museum Endowment Fund, **Bradford**
 Austin Dam Memorial Association Fund, **Potter**
 Coudersport Public Library Long-Term Sustainability Fund, **Potter**
 E.O. Austin Home, Historical Society Fund, **Potter**
 Galeton Public Library Fund, **Potter**
 Susquehannock Trail Club Fund, **Potter**
 Ulysses Library Fund, **Potter**
 Sullivan County Council on the Arts Fund, **Sullivan**
 Sullivan County Recreational Association Endowment Fund, **Sullivan**
 Sullivan County Scholarship Association Fund, **Sullivan**
 Cornell Cooperative Extension of Tioga County New York Fund, **Tioga, NY**
 Rotary Club of Waverly Endowment Fund, **Tioga, NY**
 Hamilton-Gibson Productions Endowment Fund, **Tioga, PA**

School District Funds

Athens Area School District, Bradford
 American Association University Women Award
 Athens High School Swimmer Scholarships
 Artsfest
 Band Boosters
 Biagio Maio Award
 Camp Brule
 Cross Country
 Future Business Leaders of America
 Forensics
 Future Farmers of America
 George Levering Memorial Award
 Harlan Rowe Middle School
 Herbert Blodgett & Claire Flora Eike Memorial Wildlife Scholarship
 Athens Area High School
 Joel Lubertowicz Scholarship
 Joseph White Scholarship
 Library
 Lynch-Bustin Elementary
 Marshall Van Scotten Memorial Award
 Mary Grace Woodford Scholarship
 Richard Marvin Memorial Award
 Ronald & Stuart Gillette Memorial Award
 Robotics
 Students Against Drunk Driving
 Scholarship Challenge
 Science Olympiad
 SRU Elementary School

Student Council
 Swim Team
 Walter Loomer Memorial Award
 Wrestling Program
Canton Area School District, Bradford
 Adam Metzger Scholarship
 Athletics
 Brett Cohick Scholarship
 Cindy Daniels Scholarship
 Donald & LaRene Ayers Scholarship
 Fallen Warrior Scholarship
 Fine Arts
 Guinevere Ritter Scholarship
 H. Edmond Lund Jr. Memorial Science Award
 Irene W. Hurley Torch Award Scholarship
 Jack Ward McNett Memorial Award - Technology
 Jake Bellows Scholarship
 Jake D. Jones Memorial Scholarship
 James E. Holcomb Scholarship
 John Kirkowski Scholarship
 Kathryn E. McNett Memorial Award
 Kloey Miller Scholarship
 Louis D. & Lareda J. Landon Scholarship
 Paul Evans Sr. Scholarship
 Richard Neff Scholarship
 Spencer & Sweithelm Scholarship
 Stanley Hite Scholarship
 Vicki Richart Scholarship
 Viola Moyer Scholarship
 Weldon "Jake" Shaffer Memorial Award Scholarship
Northern Tioga School District, Tioga, PA
 Clark Wood Elementary
 Cowanesque Valley High School Academic Activity Fund
 R.B. Walter Elementary
 Westfield Area Elementary
 Williamson High School
Southern Tioga School District, Tioga, PA
 Academic Fund
 Benjamin Hutcheson Memorial Fund Award
 Blossburg Elementary
 Bogaczyk Memorial Award
 Liberty Elementary School
 *Liberty High School
 *Mansfield High School
 *North Penn High School
 Peter Mogush Memorial Fund Award
 Ryan Ostrom Memorial Scholarship Fund Award
 Warren L. Miller Elementary

Scholarship Funds

Dorothy Kemp Scholarship Fund, **Bradford**
 Florence Bennett Memorial Scholarship Fund, **Bradford**
 John H. Hyde, Jr. and Dr. Marcella M. Hyde Scholarship Fund, **Bradford**
 Rockmans Apparel / Babe & George Tymoski Scholarship Fund, **Bradford**
 Towanda Musical Society Scholarship Fund, **Bradford**
 Troy Lions Club Huck Scholarship Fund, **Bradford**
 Victor & Carla Ross Scholarship Fund, **Bradford**
 Darlene J. Sitler Memorial Scholarship Fund, **Potter**
 Gerald F. Duffee Sr. Scholarship Fund, **Potter**
 Northern Potter Scholarship Fund, **Potter**
 Patrick W. Ryan Creative Writing & English Scholarship Fund, **Potter**
 Robert B. Merten Circle of Fifts Music Award Scholarship Fund, **Potter**
 Rose Marie Tubbs Memorial Scholarship Fund, **Potter**
 Ruth Agar Memorial Scholarship Fund, **Potter**
 Tomb Family Scholarship Fund, **Potter**
 David A. DeWire Scholarship Fund, **Sullivan**
 Stefana "Stevie" Shoemaker Scholarship Fund, **Sullivan**
 Alice Walker Cooper Family Scholarship Fund, **Tioga, NY**
 Bill Davis Scholarship Fund, **Tioga, NY**
 Carl & Charlotte Lovejoy Scholarship Fund, **Tioga, NY**
 Donald & Linda Jayne Scholarship Fund, **Tioga, NY**
 Elizabeth Alamo Scholarship Fund, **Tioga, NY**
 Finkle Rosenberg Scholarship Fund, **Tioga, NY**
 Katherine P. Kerrigan Scholarship Fund, **Tioga, NY**
 Tioga Tae Kwon Do Scholarship Fund, **Tioga, NY**
 Alan B. Carr Memorial Scholarship Fund, **Tioga, PA**
 Dr. Donna L. Mettler Scholarship Fund, **Tioga, PA**
 Dr. Harry S. Williams Memorial Scholarship Fund, **Tioga, PA**
 Kyle B. Lenhardt Scholarship Fund, **Tioga, PA**

* These are historical funds.

Grants Awarded

Allen F. Pierce Free Library

Bradford \$1,011.90

Robert & Susan Storch, Allen F. Pierce Free Library Fund

- To enrich the quality of life for all residents of the Troy Borough and surrounding communities by providing free access to informational, educational and recreational resources.

Allen F. Pierce Free Library

Bradford \$103.00

Bradford County Community Impact Fund

- To enrich the quality of life for all residents of the Troy Borough and surrounding communities by providing free access to informational, educational and recreational resources.

Allen F. Pierce Free Library

Regional \$597.00

Benjamin Franklin Trust Fund

- To enrich the quality of life for all residents of the Troy Borough and surrounding communities by providing free access to informational, educational and recreational resources.

Athens Area School District

Bradford \$4,949.04

Athens Area School District (Various Funds)

- To support district programs and awards.

Big Brothers Big Sisters of the Twin Tiers

Bradford \$550.55

Big Brothers Big Sisters Fund

- To provide children facing adversity with strong and enduring, professionally supported 1 on 1 relationships that change their lives for the better, forever.

Bradford County Library

Bradford \$250.00

Bradford County Community Impact Fund

- To enrich the quality of life for all residents of the county by providing free access to informational, educational and recreational resources.

Canton Area School District

Bradford \$750.00

Canton Area School District Academic Activity Fund

- To support academic programming

Canton Area School District

Bradford \$2,000.00

Canton Area School District Academic Activity Fund - Fine Arts

- To support the music programs.

Canton Area School District

Bradford \$1,705.00

Canton Area School District (Various Funds)

- To support district programs and awards.

French Azilum

Bradford \$493.99

French Azilum Fund

- To support the buildings and programs of Azilum which provided a refuge for a group of French exiles in 1793.

LeRoy Heritage Museum

Bradford \$769.41

LeRoy Heritage Museum Endowment Fund

- To collect items which are significant pieces of southwestern Bradford County history and to educate the residents of southwestern Bradford County, and visitors to the area, about the fascinating history of this area.

Penn York Jewish Community

Bradford \$848.68

Beth Israel Congregation Fund

- To support Jewish causes.

Sayre Area School District

Bradford \$1,178.00

Tioga Tae Kwon Do Academic Fund

- 12 OzoBot Evo classroom kits for STEM Education and 2 sets of Nittany Lion introduction to reading books.

Serve, Inc.

Bradford \$250.00

Bradford County Community Impact Fund

- To meet the vocational, educational, social, emotional, and recreational needs of individuals who are not readily accepted into mainstream society in Bradford and Sullivan Counties.

Spalding Memorial Library

Bradford \$442.62

Frances Laymen Redman Spalding Memorial Library Fund

- To provide a safe and free public space while meeting the educational and recreational needs of its patrons.

Tioga Point Museum

Bradford \$460.49

Frances Laymen Redman Tioga Point Museum Fund

- To provide support to the Tioga Point Museum to carry out its role and mission as described by its governing documents.

Troy Area School District

Bradford \$1,759.20

Howard & Olynda Smith -

Troy Foundation Fund

- To promote our student's learning through a positive culture with high expectations for success, fiscally sound practices and responsible stewardship with the help and input from parents, staff members, community members and students.

Troy Food Pantry

Bradford \$674.78

Kenneth and Marguerite Shaner, Troy Food Pantry Fund

- Organization that distributes food to those who have difficulty purchasing enough to avoid hunger.

Penn State University

Centre \$1,750.00

Tioga Tae Kwon Do Academic Fund

- To support for engineering design project as continuation of 2017 project with Waverly High School.

Austin Dam Memorial Association, Inc.

Potter \$2,183.59

Austin Dam Memorial Association Fund

-To preserve the dam ruins of the 1911 flood and the papermill which served as the community's major employer in the early 1900s.

Austin Volunteer Fire Department

Potter \$1,262.37

Austin Volunteer Fire Department Fund

- To provide support to Austin Volunteer Fire Department.

Coudersport Volunteer Ambulance Association

Potter \$1,244.96

Coudersport Volunteer Ambulance Association Fund

- To provide support to Coudersport Volunteer Ambulance Association.

Coudersport Volunteer Fire Department

Potter \$1,244.96

Coudersport Volunteer Fire Department Fund

- To support the mission of the Coudersport Volunteer Fire Department.

E.O. Austin Home - Historical Society

Potter \$3,292.61

E.O. Austin Home, Historical Society Fund

- To provide current income and long term protections for the operations of E.O. Austin Historical Society.

Eulalia Cemetery

Potter \$1,252.24

Eulalia Cemetery Fund

- To the removal of 10 diseased trees in danger of damaging historical monuments & memorial stones.

Galeton Public Library

Potter \$300.00

Potter County Community Impact Fund

- To provide access to fiction and nonfiction movie rentals, children's programs and books, also to provide genealogy research and access to kindle books.

Genesee Area Library

Potter \$500.00

North Eastern Potter Economic Support Fund

- To Replace handicapped accessible ramp.

God's Country Chapter of Trout Unlimited**Potter \$300.00**

Potter County Community Impact Fund
 - Project Healing Waters Fly Fishing, Inc. is dedicated to the physical and emotional rehabilitation of disabled active military service personnel and disabled veterans through fly fishing and associated activities, including education and outings.

Heart Response, Inc.**Potter \$1,199.30**

Heart Response, Inc. Fund
 - To Support low income households and house fire victims.

Northern Potter Children's School**Potter \$750.00**

North Eastern Potter Economic Support Fund
 - To Educate 2nd graders about the importance of agriculture and the impact it has on their daily lives.

Northern Potter School District**Potter \$500.00**

Northern Potter Athlete of the Year Fund
 - Athlete of the year award for a male & female student.

Northern Potter School District**Potter \$17,943.29**

Darlene Sitler Music Fund
 - To Provide support to the Northern Potter Children's School Music Program.

Northern Potter School District**Potter \$495.09**

Northern Potter Athlete of the Year Fund
 - To Provide support to allow an athletic award(s) to be given annually to a Northern Potter High School senior.

Potter County Historical Society**Potter \$1,244.96**

Potter County Historical Society Fund
 - To Provide support to Potter County Historical Society (a Code section 501©(3) organization) to carry out its role and mission as described by its governing documents.

Teacher's Pet Animal Rescue**Potter \$1,206.62**

Teacher's Pet Rescue Fund
 - To lessen the suffering and neglect of animals and to help people who have to give up their dogs. Also to assist people who wish to open their hearts and homes to a new family member.

Ulysses Library Association**Potter \$12,029.68**

Ulysses Library Fund
 - A free, public, nonsectarian library which serves the informational, educational and recreational needs of all the residents of the area by providing free access to an organized and currently useful collection of printed items and other materials.

Kiwanis Club of Sullivan County**Sullivan \$500.00**

Sullivan County Community Impact Fund
 - To pursue creative ways to serve the needs of children such as fighting hunger, improving literacy and offering guidance.

Sullivan County Action**Sullivan \$500.00**

Sullivan County Community Impact Fund
 - To promote the ability and opportunity for all Sullivan County residents to access medical, dental and behavioral health services with emphasis on uninsured and under insured.

Catholic Charities, Tioga Outreach Center**Tioga, New York \$2,500.00**

Floyd "Vic" Hooker Youth Fund
 - To support student incentives, field trips, STEAM projects, and daily after school activities that are enrolled in the Youth Engagement Services (YES) Program.

Christian Activities Network**Tioga, New York \$4,110.00**

Floyd "Vic" Hooker Youth Fund
 - To complete last 20% of Tennis/Pickle Ball Court complex in Spencer, NY.

Cornell Cooperative Extension**Tioga, New York \$3,000.00**

Floyd "Vic" Hooker Youth Fund
 - Three generational cooking and gardening series program for children.

Food Bank of the Southern Tier**Tioga, New York \$2,500.00**

Floyd "Vic" Hooker Youth Fund
 - To purchase food for distribution in for the Back Pack Program.

Rotary Club of Waverly**Tioga, New York \$947.61**

Waverly Rotary Club Endowment Fund
 - To support the mission of the Rotary Club of Waverly.

Tioga Arts Council**Tioga, New York \$500.00**

William "Bill" Ransom III Community Service Award Fund
 - The Tioga Arts Council enriches the cultural lives of residents and visitors by initiating and facilitating creative opportunities and collaborations.

Tioga County Council on the Arts**Tioga, New York \$1,750.00**

Floyd "Vic" Hooker Youth Fund
 - To encourage local youth to create art and display it in a new section called "Budding Artists" at the annual En Plein Air outdoor art show & sale.

Tioga County Rural Ministry**Tioga, New York \$4,329.06**

Katherine P. Kerrigan Tioga County Rural Ministry Fund
 - To provide aide and services to elderly shut-ins living in Tioga County, New York.

Tioga County Soccer Association**Tioga, New York \$8,000.00**

Floyd "Vic" Hooker Youth Fund
 - To purchase and replace storage sheds in four towns Appalachian, Candor, Newark Valley and Tioga County, New York for the soccer programs.

Waverly Central School District**Tioga, New York \$750.00**

Tioga Tae Kwon Do Academic Fund
 - To provide for senior engineering design programs.

Carantouan Greenway**Tioga, NY, Brad \$1,181.48**

Carantouan Greenway Fund
 - Provides a variety of educational and outreach programs for all ages.

The History Center on Main Street**Tioga, PA \$500.00**

Oliver Richard Bartlett Fund
 - Has been established to collect, present, preserve and interpret the local history of Mansfield, PA and the surrounding area.

Mansfield Area Food Pantry**Tioga, PA \$500.00**

Oliver Richard Bartlett Fund
 - To Purchase of food to serve needy families.

Mansfield Free Public Library**Tioga, PA \$500.00**

Oliver Richard Bartlett Fund
 - To serve the informational, educational, recreational and cultural needs of the citizens of Mansfield, PA.

Mansfield Methodist Shoe Bank**Tioga, PA \$544.18**

Oliver Richard Bartlett Fund
 - To provide shoes to needy children in Tioga, Potter and Bradford Counties.

Mansfield YMCA**Tioga, PA \$750.00**

Oliver Richard Bartlett Fund
 - Grants for children to attend camp programs.

Southern Tioga School District**Tioga, PA \$1,412.44**

Southern Tioga School District (Various Funds)
 - To support district programs and awards.

Tioga County Concerned Citizens**Committee****Tioga, PA \$500.00**

Oliver Richard Bartlett Fund
 - Restoration project for the Tioga River.

Trinity Lutheran Church & School**Tioga, PA \$490.80**

Katherine Ann Brennan Memorial Scholarship-Trinity Lutheran Fund
 - To support tuition assistance for a student.



Scholarships Awarded

Alan B. Carr Memorial Scholarship **\$1,000**

Awarded to Kelsey Streeter of Cowanesque Valley High School to attend Pennsylvania College of Technology

Alice Walker Cooper Family Scholarship **\$3,400**

Awarded to Julianne Lee of Waverly Jr. Sr. High School to attend Canisius College

Alice Walker Cooper Family Scholarship **\$3,400**

Awarded to Christopher G. Palumbo of Waverly Jr. Sr. High School to attend Cornell University

Alice Walker Cooper Family Scholarship **\$3,400**

Awarded to Paige K. Miller of Waverly Jr. Sr. High School to attend SUNY Cortland

Bill Davis Scholarship **\$2,500**

Awarded to Brittany J. Hathaway of Owego Area High School to attend Lebanon Valley College

Carl & Charlotte Lovejoy Scholarship **\$4,000**

Awarded to Morgan L. Zwierlein of Waverly Jr. Sr. High School to attend Clarkson University

Darlene J. Sitrler Memorial Scholarship **\$1,000**

Awarded to Zachery A. Chase of Northern Potter High School to attend Mansfield University

David A. DeWire Scholarship **\$500**

Awarded to Kyleigh P. Ammerman of Sullivan County High School to attend Alvernia University

Donald & LaRene Ayers Scholarship **\$4,700**

Awarded to Joelle E. Urban of Canton Area High School to attend Slippery Rock University

Dorothy Kemp Leonard Scholarship **\$4,000**

Awarded to Shea N. Roupp of Canton Area High School to attend Mansfield University

Guinevere Ritter Scholarship **\$500**

Awarded to Sydney Crawford of Canton Area High School to attend Mansfield University

Dr. Harry S. Williams Memorial Scholarship **\$1,000**

Awarded to Madison M. Lee of Cowanesque Valley High School to attend University of Pittsburgh at Bradford

Dr. Harry S. Williams Memorial Scholarship **\$1,000**

Awarded to Jenna L. Gee of Williamson Area High School to attend Pennsylvania State University

Elizabeth Alamo Nursing Scholarship **\$500**

Awarded to Elle A. Nittinger of Waverly Jr. Sr. High School to attend Nyack College

Finkle Rosenberg Scholarship **\$2,000**

Awarded to Brinn M. Shaughnessy of Owego Area High School to attend SUNY Fredonia

**“BY POOLING OUR
ASSETS TOGETHER,
WE CAN HAVE SUCH A
LARGER IMPACT THAN WE
CAN BY OURSELVES.”**

Benjamin R. Olney, Fund
Holder, Potter County

Florence Bennett Memorial Scholarship

\$1,000

Awarded to Nicholas A. Superko of Wyalusing Area High School to attend Wilkes University

Gerald F. Duffee, Sr. Scholarship

\$1,000

Awarded to Jordan N. Brewer of Austin Area High School to attend Edinboro University

James E. Holcomb Memorial Scholarship

\$500

Awarded to Nathan Schoonover of Canton Area High School to attend University of Pittsburgh

John H. Hyde, Jr. and Dr. Marcella M. Hyde Scholarship

\$3,500

Awarded to Jasmyrn M. Comereski of Canton Area High School to attend Shippensburg University

John Kirkowski Scholarship

\$1,000

Awarded to Alana Castle of Canton Area High School to attend University of Pittsburgh

Katherine P. Kerrigan Scholarship

\$4,000

Awarded to Paige K. Miller of Waverly Jr. Sr. High School to attend SUNY Cortland

Katherine P. Kerrigan Scholarship

\$4,000

Awarded to Elle A. Nittinger of Waverly Jr. Sr. High School to attend Nyack College

Kyle B. Lenhardt Scholarship

\$480

Awarded to Elizabeth S. Poirier of Wellsboro Area High School to attend St. John Fisher College

Northern Potter Scholarship

\$500

Awarded to Megan C. Empson of Northern Potter High School to attend Alfred State SUNY College of Technology

Northern Potter Scholarship

\$1,000

Awarded to Kalie M. Cowburn of Northern Potter High School to attend University of Pittsburgh at Bradford

Patrick W. Ryan Creative Writing & English Scholarship

\$1,000

Awarded to Savanna L. Eckert of Coudersport Area High School to attend Pennsylvania College of Technology

Richard Neff Scholarship

\$1,000

Awarded to Kaden L. Martell of Canton Area High School to attend Misericordia University

Robert B. Merten Circle of Fifths Music Award Scholarship

\$900

Awarded to David P. Talkington of Port Allegany Area High School to attend Jamestown Community College

Rockman's Apparel/Babe & George Tymoski Scholarship

\$500

Awarded to Emma E. Cole of Sayre Area High School to attend Elmira College

Rose Marie Tubbs Memorial Scholarship

\$900

Awarded to Kiana L. Ordway Tilton of Northern Potter High School to attend Corning Community College

Ruth Agar Memorial Scholarship

\$450

Awarded to Dawson N. Coates of Northern Potter High School to attend Pennsylvania College of Technology

Ruth Agar Memorial Scholarship

\$450

Awarded to Jenna M. Hyde of Northern Potter High School to attend University of Pittsburgh at Bradford

Stefana "Stevie" Shoemaker Scholarship

\$1,000

Awarded to Johnathon M. Saxe of Sullivan County High School to attend Gordon College

Tomb Family Scholarship

\$900

Awarded to Megan C. Empson of Northern Potter High School to attend Alfred State SUNY College of Technology

Towanda Musical Society Scholarship

\$500

Awarded to Whitney S. E. Madill of Towanda Area High School to attend DeSales University

Troy Lions Club "Huck" Memorial Scholarship

\$1,500

Awarded to Rachel A. Hickok of Troy Area High School to attend University of Pittsburgh

Gifts

Alan B. Carr Memorial Scholarship Fund

Gary F. & Lorraine K. Carr
Jack & Sharon Cunningham
Keith & Linda Cunningham
Martin & Lisa Wood
Marty & Lori Hamblin
Wendy S. Swartz, CPA

Athens High School Swimmer Scholarships Fund

Bonnie Norton and Donald Phykitt

Austin Dam Memorial Association Fund

Vincent J. Rose

Barbara Joy Olney Community Harmony Fund

Olney Funeral Home & Cremation Service

In Honor of Benjamin R. Olney

Rosalind Eastman

Big Brothers Big Sisters Fund

Big Brothers Big Sisters of the Twin Tiers

In Honor of Marilyn & Edward Bok

Joseph Lomonaco & Valerie Bok

Bill Davis Scholarship Fund

Joan Davis

Canton Area School District

Academic Activity Fund

AmazonSmile Foundation
Bob Rockwell
Canton Area School District
Cindy M. Reed
Claire Waldmeyer
Eric Briggs
Karen Mariano
Mark Jannone
Michael Wells
Ryan Van Noy
Wheel Inn
William Cawley

Adam Metzger Scholarship Fund

Mary L. Elwood

Fallen Warriors Scholarship Fund

Canton Lions Club

Guinevere Ritter Scholarship Fund

Guinevere C. Ritter

John Kirkowski Scholarship Fund

John J. & Elizabeth Kirkowski

Viola Moyer Scholarship Fund

Canton Area School District
Thomas B. & Shirleen F. Dorman

Activity Fund

AmazonSmile Foundation

Athletics Activity Fund

Wheel Inn

Carantouan Greenway Fund

Carantouan Greenway

Catholic Charities Tompkins/Tioga Fund

William & Sharon Tracz

CFTT Administrative Endowment Fund

Valerie Bok
William & Eileen Fullaway

In Honor of Marilyn Bok

Timothy & Jodi Bok

In Honor of Marilyn & Edward Bok

Joseph Lomonaco & Valerie Bok

In Memory of Josephine Yanuzzi

Edward & Marilyn Bok

Friends of CFTT

Anastasia McMahon-Farrell
B. John & Linda Gee
Barry Skeist
Brooks Eldredge-Martin
Burton & Joanne Adams
Carol St. Clair
Catherine Wise
Daniel & Joy Glassmire
Denise Ives
Doug & Gail Barton
Dr. Edward & Kathleen Jones

Elizabeth Cowburn
Eugene A. Seelye
Evan & Linda Williams
Fanna Brown Proper
Frank R. Comfort
Fred & Helen Fiester
Guinevere C. Ritter
James & Donna Kistler
John & Olga Snyder
Jonathan P. Ward
Keith & Sharon VanAllen
Kenneth & Marguerite Shaner
Kris & Renee Kinsley
Larry Alderson
Leo & Dolores Parchesky
Nancy Arias
Oliver Richard Bartlett
Phyllis Rynone
Randy Coyle
Rebecca Ferguson
Richard & Helen Tobin
Richard Orth
Richard Robinson
Robert & Patricia Raff
Robert & Susan Storch
Shane Nickerson
Stacey E. Nybeck
Steve Erway
Thomas & Janice C. Shoemaker
Thomas & Mary Ellen Grant
Thomas & Patricia Shatto
Thomas E. & Brenda M. Freeman
Thomas Shannon
Wendy S. Swartz
Yvette Francisco

In Memory of Dr. Thomas "Doc" Shoemaker

Cole & Suzanne Lee

In Memory of Mike Kelly

North Branch Financial Services

Cornell Cooperative Extension of Tioga County New York Fund

Cornell Cooperative Extension, Tioga Co.
Richard E. Harrington

Darlene J. Sitler Memorial Scholarship Fund

Arden & Roseanne Sitler
Matthew A. & Bridget Reed
Steven M. Thompson
Susan Baker

David A. DeWire Scholarship Fund

Emily L. DeWire

Dr. Donna L. Mettler Scholarship Fund

Donna Mettler

E.O. Austin Home, Historical Society Fund

Vincent J. Rose

Floyd Lounsbury Fund**In Memory of Floyd Lounsbury**

Alan & Martha Frith
Anthony & Cynthia P. Miele
Barbara Welfling
Bill & Janice Pinney
Christine Hetzler
Delores Aumiller & Stephanie Kulas
Donald & Joanne M. Post
Henry & Jean Lush
Joe & Barbara Allis
John & Debbie Traub
John & Margaret Frith
Joseph & Jennifer K. Breunig
Karen M. Lounsbury
Leslie M. Jensen
Linda M. Roberts
The Pamela W. Fox Trust
Patrice Berkheimer & Linda J. Perry
Patrick M. & Nancy M. Smail
Paul & Susan Miller
Ralph J. Wentz, Sr.
Richard D. & Ruth I. Matteson
Robert D. & Jessica S. Spencer
Thomas & Patricia Shatto

Friends of the Sullivan County Library Fund

Anonymous

In Memory of Dr. Thomas "Doc" Shoemaker

AstraZeneca

Galeton Public Library Fund

Galeton Public Library

Gerald F. Duffee Sr. Scholarship Fund

Acker & Larsen, P.C. Attorneys at Law
Albert J. & Michele L. Gledhill
American Legion Potter Post 192
Anthony & Jeanette Nichols
Austin Area School District

Austin Memorial VFW Post 7810
B & B General Store, Inc.
Buchanan Brothers Pharmacy
Buckler Distribution Center, L.P.
Central Bus Service, Inc.
Charles Cole Memorial Hospital
Cock-Eyed Cricket
Cooney's Mountain Mustard
Cooneys Redline Muscle
CSSI Technologies
Curvin & Cathy S. Bricker, Jr.
David B. & Janet J. Eubanks
Debra Reese
Donald & Lacy Ayers
Dr. Michael R. Larsen
E & G Auto Plus, Inc
E & M Engineers & Surveyors
Earl W. & Rebecca Mahon
East Fork Sportsmen Club
Edward L. & Sherry L. Bundy
Emporium Specialties Company
Faulstick Enterprises, LLC
Goodwins Garage
Hamlin Bank and Trust Company
Harry O. Deutschlander
Howards Inc.
James K. Zeaman, Jr.
Jeffery & Betsy Fowler
Jeffrey & Crystal L. Fowler
Jeremy Glover
John & Colleen Frank
John W. & Maureen C. Mahaley
Kevin & Tiffany Gledhill
Kightlinger Motors, Inc.
Knights of Columbus
Kuleck Financial Planning
Kyle I. & Chelsey M. Dynda
Mark & Kathy Jeffers
Mark A. Shaffer
Marylee P. Lux
Michael & Deborah Walden
Michelle C. Valenti
MRL Westgate Properties
Northwest Savings Bank
Philip L. Carlson, Jr.
Rees Enterprises, LLC
Shear Love
Singer Construction, Inc.
Sinnemahoning Sportsmen's Association
Stephen & Paula Sevinsky
Sunny Hill Enterprises, Inc.
Swank Foods Inc.

Terri L. Moore
VFW Auxiliary to Austin Memorial Post #7810
Victor Earle
Wolfinger Inc.

Hamilton-Gibson Productions Endowment Fund

Hamilton-Gibson Productions
Larry & Barbara Biddison

Howard & Olynda Smith - Troy Foundation Fund

Howard & Olynda Smith

Jordan Wilcox Fund

Duane & Janet Lewis
Towanda Area School District
Wyalusing Valley Junior Senior High School

Katherine Ann Brennan Memorial Scholarship-Hamilton Gibson Productions Fund

Hamilton-Gibson Productions
Linda S. Farrer

Kenneth and Marguerite Shaner, Troy Food Pantry Fund

Kenneth & Marguerite Shaner

Kloey Miller Scholarship**In Memory of Kloey Miller**

Wheel Inn

Kyle B. Lenhardt Scholarship Fund

Melaleuca

LeRoy Heritage Museum Endowment Fund

LeRoy Heritage Museum

Northern Potter Athlete of the Year Fund

Elery Walizer

Northern Potter Athletic Endowment Fund

Jody & Joan Martin

Northern Potter Scholarship Fund

James Kiefer & Jacalyn Malaguerra
Jason R. & Melissa A. Reiman
Wanda R. Shirk

Gifts Continued

Patrick W. Ryan Creative Writing & English Scholarship Fund

Dr. Peter & Deborah Ryan
Michael J. Hensel

Potter County Community Impact Fund

John & Olga Snyder

Robert & Susan Storch, Allen F. Pierce Free Library Fund

Kenneth & Marguerite Shaner

Robert B. Merten Circle of Fifts Music Award Scholarship Fund

John & Olga Snyder

Sullivan County Community Impact Fund

Eagles Mere Civic Club
Eagles Mere- Laporte Lions Club
Newton Pendleton
Richard & Helen Tobin
Sullivan County Advisory Board

Sullivan County Council on the Arts Fund

Sullivan County Council on the Arts

Sullivan County Recreational Association Endowment Fund

Sullivan County Recreational Association

Sullivan County Scholarship Association Fund

Sullivan County Scholarship Association

Susquehannock Trail Club Fund

Susquehannock Trail Club

Tioga Tae Kwon Do Academic Fund

Charles Juda
Lockheed Martin
Tioga Tae Kwon Do
VHM Construction

Tioga Tae Kwon Do Scholarship Fund

Jodi Herda
Joyce & P.D. Mittan
Tioga Tae Kwon Do

Tomb Family Scholarship Fund

Carolyn P. VanEtten

Troy Lions Club Huck Scholarship Fund

Lions Club of Troy

Troy Trojans Athletic Memorial Fund

Abma's Heating and Cooling
Barefoot Pellet Company
Chilson Automotive
Claude & Beth Carman
Control Tech USA LTD.
Cummings Lumber Company, Inc
Dennis & Jean Seeley
Douglas & Joan Phillips
E-Tech Industrial
First Citizens Community Bank
Furman and Harkness Construction Inc
Furman's Barber Shop
Havens Well Drilling LLC
Hoover Hardware Do It Center
James E. Richards
Jerry & Susan May
Jon & Cindy Boardman
Kim & Ann Seeley
Kinsman Hall
Larue & Carlene Austin
Lions Club of Troy
Lisa Anderson
LPL Financial
Mark & Patricia Connell
Matthew Stroup
Midosa USA LTD
Northrup Memorials
Orchard Hill Home Maintenance & Repair
Robert & Kristie Dibble
Sheetz, Inc.
Top Shelf Wine & Liquor

In Memory of Barb Slingerland

Jody Place

Ulysses Library Fund

Ulysses Library Association

Victor & Carla Ross Scholarship Fund

Barbara Henderson

Weldon "Jake" Shaffer Memorial Award Scholarship

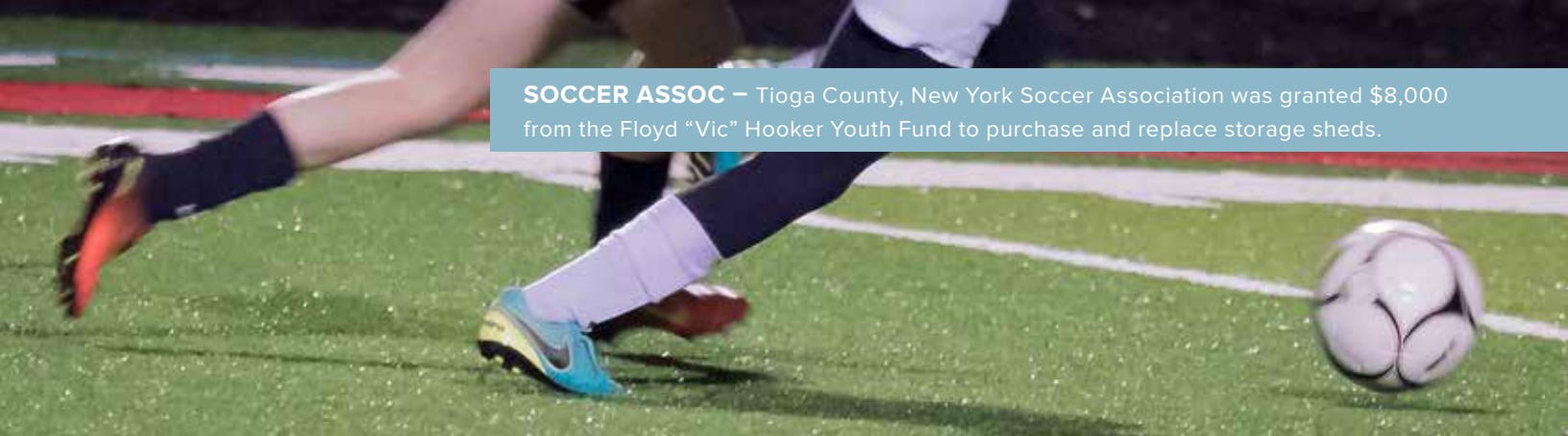
Albert E. Boyer
Brian R. & Jodi L. Peterson
Clyde R. Garvine
David L. & Ruth J. Morse
Harold E. & Kathleen F. Kennedy, Jr.
J. S. & M. J. Grant
James L. Reed
Jeffrey F. & Stacy R. Burns
Kristin S. Braxton
Shirley R. Grantier
Weldon F. & Patricia S. Shaffer
West Salem Baptist Church, Inc.
William & Brenda Holland, III
William C. Jones

William "Bill" Ransom III Community Service Award Fund

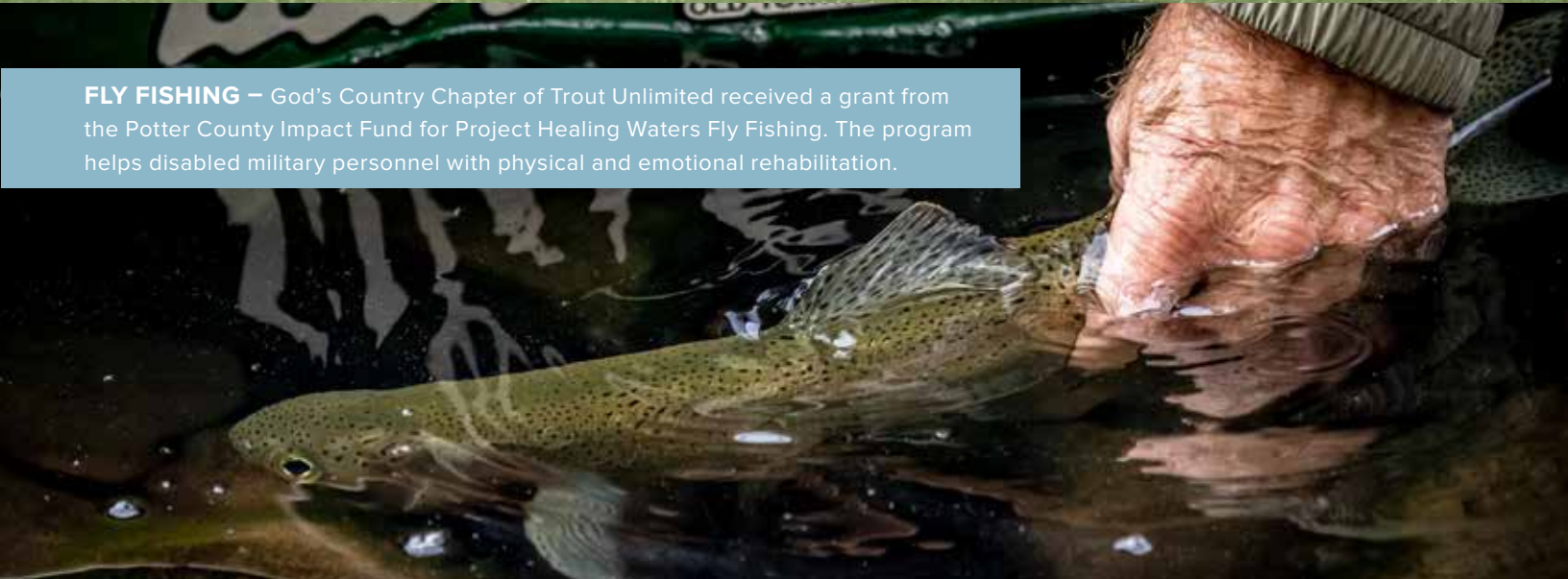
Gregory Zyla
Timothy & Elizabeth Hickey

Special thanks to our 2018 sponsors for believing in our work

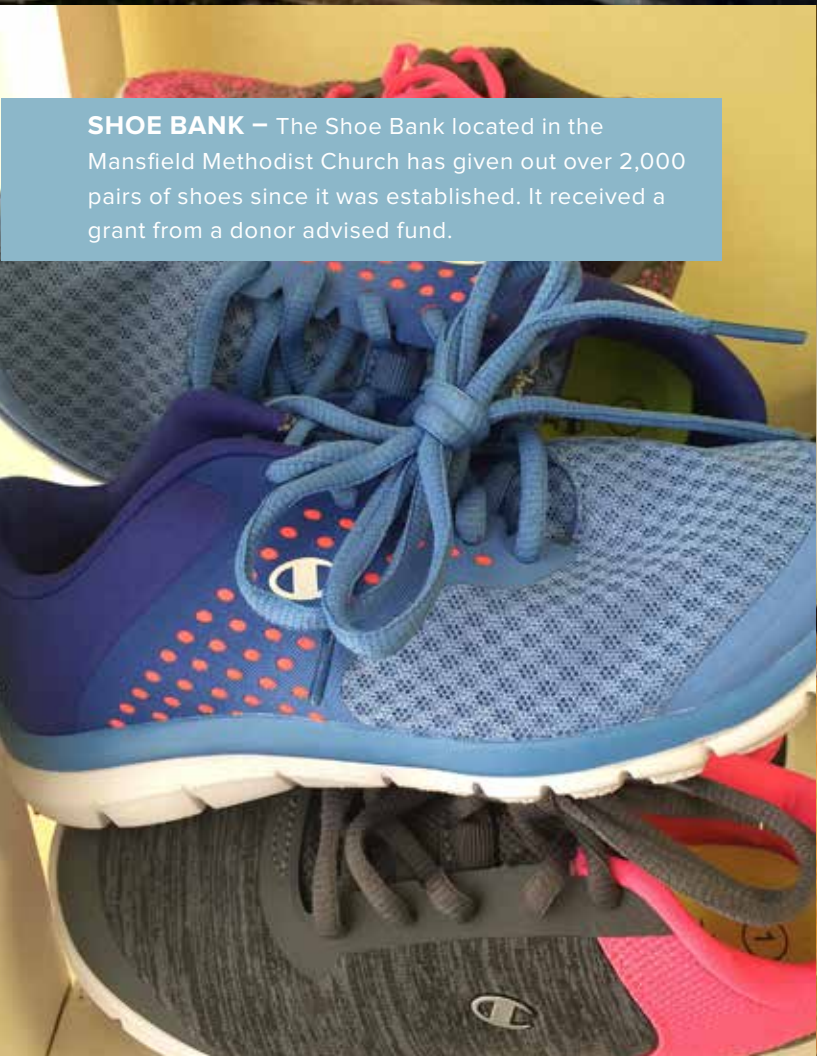
Chemung Canal Trust Company
Citizens & Northern Bank
FirstEnergy Foundation
Juniata Valley Bank
Fitzpatrick & Lambert Inc.
Landy & Rossettie, PLLC Attorneys at Law
Kenneth & Caroline Taylor Family Foundation
Midwest Evaluation
Olney Funeral Home & Cremation Service
Patrick J. Barrett III, Attorney at Law
Rynone Manufacturing Corp.
Tioga State Bank



SOCCER ASSOC – Tioga County, New York Soccer Association was granted \$8,000 from the Floyd “Vic” Hooker Youth Fund to purchase and replace storage sheds.



FLY FISHING – God’s Country Chapter of Trout Unlimited received a grant from the Potter County Impact Fund for Project Healing Waters Fly Fishing. The program helps disabled military personnel with physical and emotional rehabilitation.



SHOE BANK – The Shoe Bank located in the Mansfield Methodist Church has given out over 2,000 pairs of shoes since it was established. It received a grant from a donor advised fund.



DENTAL CLINIC – Sullivan County Dental Clinic staff are ready to serve and received a grant from the Sullivan County Impact Fund.

Financial Statement

Investment Strategy

The Foundation has adopted investment and spending policies to support current as well as future grant making and administrative needs. The goal of the investment strategy is to protect the inflation-adjusted spending power of the Foundation's charitable assets over time.

The investment objective of the Foundation's charitable pool is to meet the payout percentage established for grants, plus 2% of underlying growth in the pool. This is an investment objective that attempts to grow the portfolio, after distributions and after inflation. The investment strategy prescribes a long-term strategic asset allocation plan, combined with a strict rebalancing policy.

Spending Policy

The Spending Policy is a policy to ensure over time that future grant distributions from endowed funds will have the same purchasing power as today's grants. This will maximize grant dollars to address community needs. This spending policy adopted by our board of directors was 4% looking back over a 16 quarter average for 2018.

Financial Partners

The Foundation utilizes certain financial institutions to manage portions of our charitable pool.

They include:

Citizens & Northern Bank
Vanguard

Investment Returns

2018 Return

one year: -4.2%
three year: 5.9%
five year: 4.5%
ten year: 7.0%

Auditor's Report

The Foundation's financial statements are audited by an independent public accounting firm. The audit for the years ended December 31, 2018 and 2017 has been performed by Lochen & Chase, Certified Public Accountants of Tunkhannock, Pennsylvania. Copies of the audit are available upon request at the Foundation's offices.

Assets

	2018	2017
Cash	\$ 374,802	\$ 878,518
Investments	\$ 5,660,968	\$ 5,589,198
Prepaid Expenses	\$ 1,084	\$ 951
Total Assets	\$ 6,036,854	\$ 6,468,667

Liabilities

Grants Payable		
Payroll	\$ 2,795	
Total Liabilities	\$ 2,795	

Net Assets

Without Donor Restrictions	\$ 543,039	\$ 494,058
With Donor Restrictions	\$ 5,491,020	\$ 5,974,609
Total Net Assets	\$ 6,034,059	\$ 6,468,667

Total Liabilities & Net Assets

\$ 6,036,854	\$ 6,468,667
--------------	--------------

Fiscal year: January 1, 2018 - December 31, 2018

2018 Board of Directors

Patrick J. Barrett III

Attorney

Patrick J. Barrett III, Attorney
at Law

Frank Comfort

Chair

Retired Swimming Coach

University North Carolina

R. Lowell Coolidge

Attorney

Walrath & Coolidge

Yvette Francisco

Vice President Loan

Review Officer

Chemung Canal Trust
Company

Joy Glassmire

Retired Director of Child and

Youth Services

Potter County

Richard Orth

Transformational Facilitator

Leo Parchesky

Retired Banking Executive

Kevin Roessner

Guidance Counselor

Northern Potter Middle-High
School

Phyllis Rynone

Vice Chair

Business Owner

Rynone Manufacturing
Corporation

Marguerite Shaner

Retired Mathematics

Teacher

Athens Area High School

Thomas Shoemaker

Treasurer

Retired Airline Pilot

Piedmont Airlines, Subsidiary
of American Airlines

Richard Tobin

Insurance Consultant

Committees

Audit Committee

Timothy Hickey

Renee Kinsley

Rich Tobin

Lisa Welch

Executive Committee

Frank Comfort, **Chair**

Benjamin Olney

Phyllis Rynone, **Vice Chair**

Tom Shoemaker, **Treasurer**

Governance Committee

Frank Comfort

Benjamin R. Olney

Phyllis Rynone, **Chair**

Richard Orth

Investment Committee

Larry Alderson

Richard Friend

B. John Gee

Yvette Francisco

Joeseeph Landy

Leo Parchesky

Tom Shoemaker, **Chair**

Foundation Staff

Suzanne H. Lee, President and CEO

slee@twintierscf.org

Derek Gowan, Director of Finance

dgowan@twintierscf.org

Sandra Peterson, Information Systems Director

speterson@twintierscf.org

Sandra Cole, Administrative Assistant

scole@twintierscf.org

Community Foundation for the Twin Tiers

104 W. Lockhart Street

Sayre, PA 18840

www.twintierscf.org | 570.888.4759

Special thanks to Rick Liebert for the photography

Did you find an error? Receive more than one copy?

If you find we have made a mistake, please accept our sincerest apologies. Give us a call at 570.888.4759 to let us know, so we can make the appropriate changes moving forward.

Some individuals on our mailing list prefer to receive a copy of the Community Foundation's Annual Report at both their business and home address. If you currently receive multiple copies, but would rather not, please help us save resources by calling to tell us your mailing preference or address correction.

County Advisory Boards

Bradford County

Patrick Barrett, III
Denise Ives
Stacey Nybeck
Richard Robinson
Marguerite Shaner
Susan Storch

Potter County

Elizabeth Cowburn
Ron Ebbert
Steve Erway
Joy Glassmire
Benjamin R. Olney
Kevin Roessner
Thomas Shatto
Wanda Shirk
John Snyder
Barbara Welfling

Sullivan County

Frank Comfort
Anastasia McMahon-Farrell, Chair
Robert Raff
Thomas Shoemaker
Richard Tobin
Catherine Wise

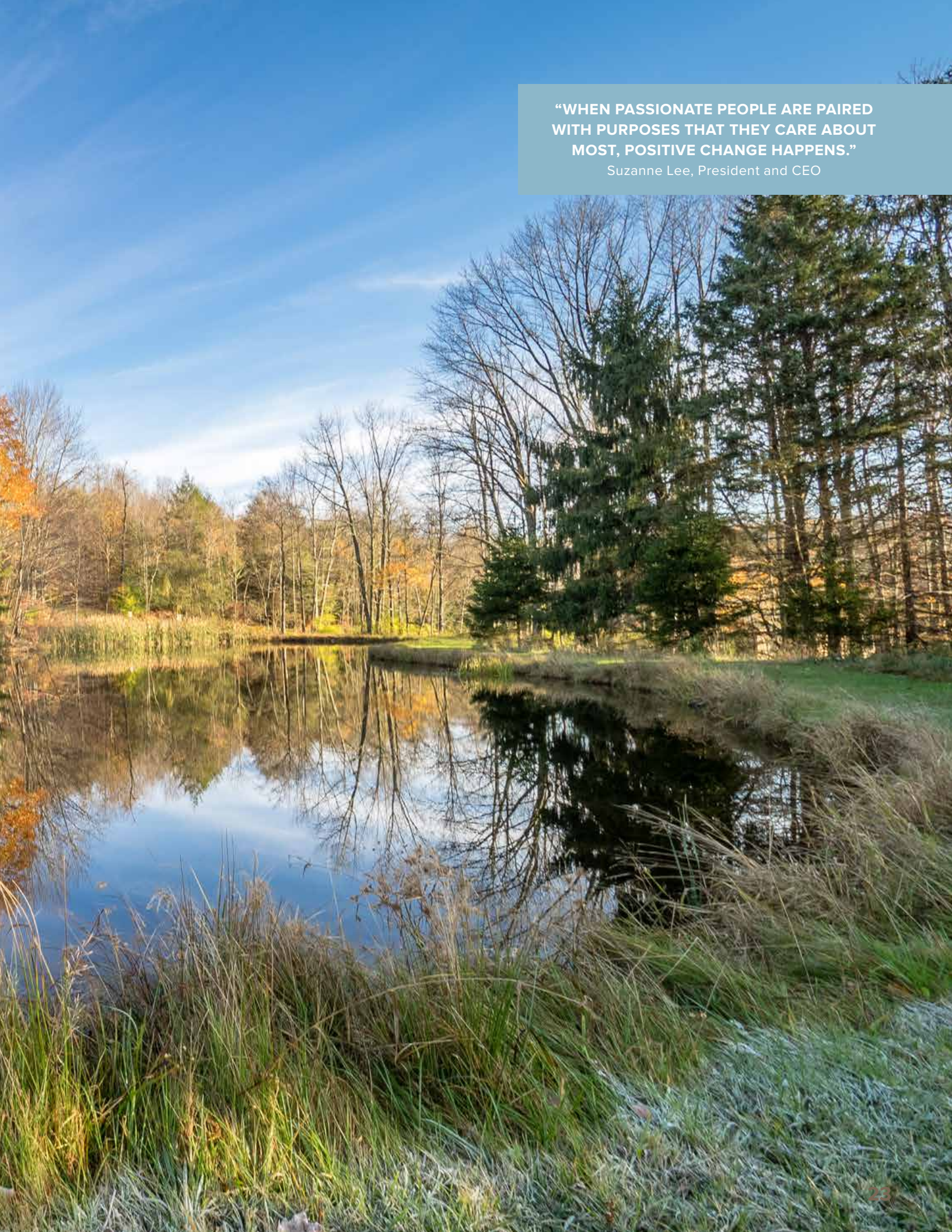
Tioga County, New York

Gail Barton
Yvette Francisco
Mary Ellen Grant, Chair
Linda Jayne
Dennis Lamberti
Richard Orth
Phyllis Rynone
Jonathan Ward

Tioga County, Pennsylvania

R. Lowell Coolidge
David Flesch
B. John Gee
Shane Nickerson
Leo Parchesky
Wendy Swartz, Chair





**“WHEN PASSIONATE PEOPLE ARE PAIRED
WITH PURPOSES THAT THEY CARE ABOUT
MOST, POSITIVE CHANGE HAPPENS.”**

Suzanne Lee, President and CEO



104 W. Lockhart Street, Sayre, PA 18840 - www.twintierscf.org
570.888.4759 - info@twintierscf.org